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## **INDEPENDENT ACCOUNTANTS' REPORT**

To the Board of Directors Oncor Electric Delivery Company LLC  
Dallas, Texas

We have examined management of Oncor Electric Delivery Company LLC's ("Oncor") assertion, included in the accompanying Report on the Use of Proceeds and Management's Assertion ("Management's Assertion Report"), that an amount equal to or in excess of the net proceeds from the September 28, 2020 issuance of Oncor's \$450 million aggregate principal amount of 0.55% Senior Secured Notes due 2025 (the "Sustainability Bonds") was disbursed during the period from May 1, 2019 to December 31, 2020 to business suppliers in accordance with the Eligible Business Suppliers Criteria set forth in Management's Assertion Report in Exhibit A ("management's assertion"). Oncor's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Our examination was not conducted for the purpose of evaluating (i) the completeness of the amount disbursed to business suppliers defined in the Eligible Business Suppliers Criteria set forth in Management's Assertion Report (the "Eligible Business Suppliers") during the period May 1, 2019 through December 31, 2020, (ii) the social benefits of the amounts disbursed to Eligible Business Suppliers, or (iii) conformance of the amounts disbursed to Eligible Business Suppliers with any third-party published principles, standards or frameworks, such as the Social Bond Principles, published by the International Capital Market Association. Accordingly, we do not express an opinion or any other form of assurance other than on management's assertion included in the accompanying Management's Assertion Report.

In our opinion, management's assertion that an amount equal to or in excess of the net proceeds from the September 28, 2020 issuance of the Sustainability Bonds was disbursed during the period from May 1, 2019 to December 31, 2020 to business suppliers in accordance with the Eligible Business Suppliers Criteria set forth in Management's Assertion Report in Exhibit A, is fairly stated, in all material respects.

*Deloitte & Touche LLP*

September 27, 2021

**Exhibit A**

Report on the Use of Proceeds and Management's Assertion

(Attached)



**Oncor Electric Delivery**  
 1616 Woodall Rodgers Fwy.  
 Dallas, Texas 75202

**Management’s Assertion**

Oncor Electric Delivery Company LLC (“Oncor”) is responsible for the completeness, accuracy and validity of the information presented herein. Management of Oncor asserts that an amount equal to or in excess of the net proceeds from the September 28, 2020 issuance of Oncor’s \$450 million aggregate principal amount of 0.55% Senior Secured Notes due 2025 (the “Sustainability Bonds”) was disbursed during the period from May 1, 2019 to December 31, 2020 (the “Eligible Period”) to business suppliers in accordance with the Eligible Business Suppliers Criteria set forth below.

**Eligible Business Suppliers Criteria**

The Eligible Business Suppliers Criteria consists of disbursements made for the purchases of goods or services used by Oncor in the operation of its business that occurred during the Eligible Period directly to business suppliers that held an active certification as either a minority-owned or women-owned business during the Eligible Period with one or more of the following organizations (such business suppliers, the “Eligible Business Suppliers”):

- National Minority Supplier Development Council (NMSDC) or its regional partners:
  - Dallas/Fort Worth Minority Supplier Development Council
  - Eastern Minority Supplier Development Council
  - Florida State Minority Supplier Development Council
  - Georgia Minority Supplier Development Council
  - New York & New Jersey Minority Supplier Development Council
  - Southwest Minority Supplier Development Council
- Women’s Business Enterprise National Council (WBENC) or its regional partner:
  - Women's Business Council Southwest
- The following U.S. cities, municipalities, and state agencies:
  - State of Texas Comptroller of Public Accounts (Texas Historically Underutilized Business (HUB) Program)
  - Texas United Certification Program members
    - North Central Texas Regional Certification Agency
    - South Central Texas Regional Certification Agency
  - Pennsylvania Department of General Services
  - State of Indiana Department of Administration Division of Supplier Diversity
- Federal System of Award Management (SAM)
- National Women Business Owners Corporation
- The Supplier Clearinghouse

<b><u>USE OF PROCEEDS FOR ELIGIBLE BUSINESS SUPPLIER DISBURSEMENTS</u></b>	
<b>Net proceeds from issuance of the Sustainability Bonds (“Net Proceeds”)</b>	<b>\$ 443.26 million</b>
Disbursements to Eligible Business Suppliers from May 1, 2019 to December 31, 2020 <sup>(1)</sup>	<u>\$ (443.26) million</u>
<b>Total Net Proceeds remaining to be disbursed</b>	<b>0</b>

<sup>(1)</sup>The full amount of disbursements to Eligible Business Suppliers during the Eligible Period exceeded the Net Proceeds amount.