



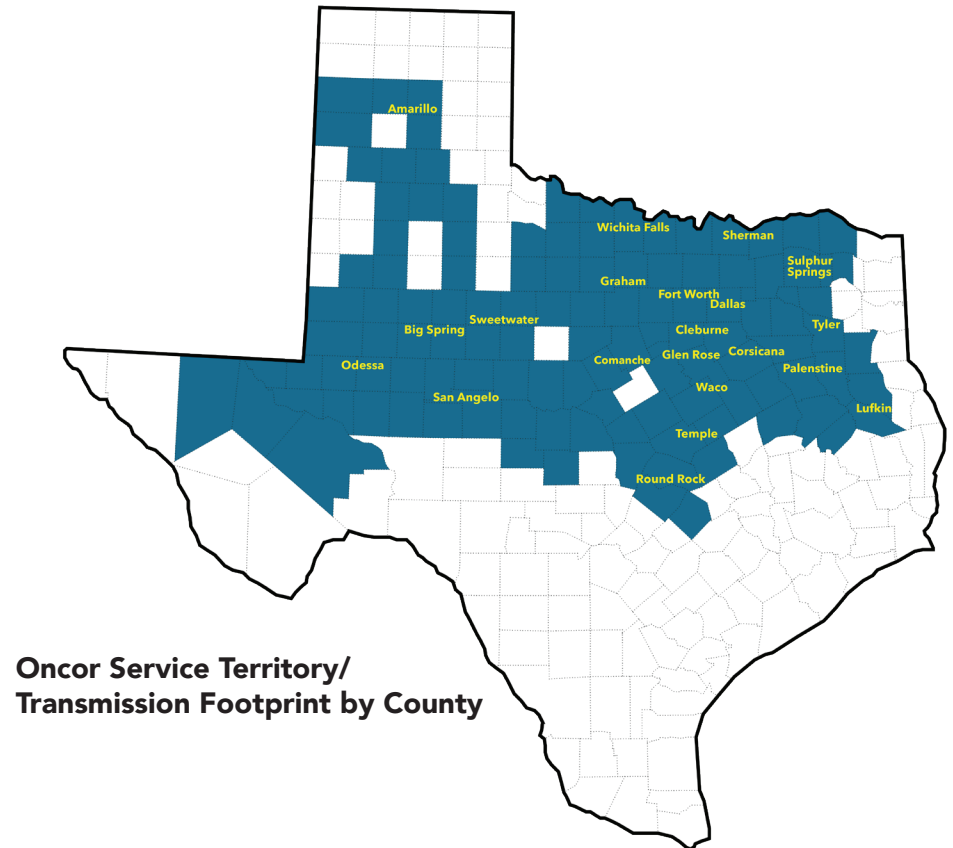
ELIGIBLE PROJECTS SPEND REPORT
ONCOR ELECTRIC DELIVERY COMPANY LLC
0.55% SENIOR SECURED NOTES DUE 2025
ISSUED ON SEPTEMBER 28, 2020

INTRODUCTION

Oncor Electric Delivery Company LLC (“Oncor”) is a regulated electric transmission and distribution company that operates the largest electric delivery system in Texas, delivering electricity to more than 3.8 million homes and businesses and operating more than 139,000 miles of transmission and distribution lines.

With more than 4,000 employees, we are proud to serve a service territory with more than 10 million Texans. We are comprehensively regulated by the Public Utility Commission of Texas (“PUCT”) and the Electric Reliability Council of Texas, Inc. (“ERCOT”), and for certain purposes by the Federal Energy Regulatory Commission (“FERC”). Oncor does not own or operate any generation facilities, offer retail services, take title to electricity, or purchase electricity for resale.

In September 2020, we established the Oncor Sustainable Bond Framework (the “Framework”) to govern the issuance of certain bonds or related debt instruments with proceeds intended to be utilized to finance or refinance projects that we believe may have environmental and/or societal benefits. The Framework provides that the proceeds obtained from sustainability bond issuances can be used to finance and/or refinance a group of eligible projects selected by Oncor that offer tangible social benefits beginning with the issuance date of the sustainability bonds or in the 24 months prior to the issuance date. The Framework also provides that pending the allocation of net proceeds to these eligible projects, an amount equal to the unallocated/undisbursed balance of the net proceeds could be temporarily invested in cash, cash equivalents and/or U.S. government securities or used to repay certain of our indebtedness, or a combination of both.



**Oncor Service Territory/
Transmission Footprint by County**

THE SUSTAINABILITY BONDS

On September 28, 2020, we issued \$450,000,000 aggregate principal amount of 0.55% Senior Secured Notes due 2025 (the "Sustainability Bonds") pursuant to the Framework. The issuance raised \$443,262,494 in net proceeds after deductions for discounts and fees to the initial purchasers and expenses of the offering which proceeds, pursuant to the Framework, were intended to be utilized to finance or refinance one or more Eligible Projects (as defined below). As permitted by the Framework, the net proceeds were initially applied to repayment of commercial paper.

"Eligible Projects" consists of investments and expenditures made by Oncor or any of its subsidiaries beginning with the issuance date of the Sustainability Bonds, or in the 24 months prior to the issuance of the Sustainability Bonds, in projects that meet the Eligibility Criteria set forth below and are eligible Social Projects as defined in and aligned with the four core components of the 2020 Social Bond Principles, which recommend transparency and disclosure and promote integrity with respect to "sustainable" bonds, and in accordance with the 2018 Sustainability Bond Guidelines (SBG) all of which are administered by the International Capital Markets Association.

"Eligibility Criteria" means projects that meet the following eligibility criteria:

Socioeconomic Advancement and Empowerment, including Gender Inclusion: Investments in and expenditures with minority- and women-owned business suppliers. In order to support businesses with historically underrepresented groups, expenditures with business suppliers that are at least 51 percent owned and controlled by one or more women or minority group members are considered Eligible Projects. Oncor qualifies prospective suppliers using guidelines from the National Minority Supplier Development Council ("NMSDC") and regional partners, the Women's Business Enterprise National Council ("WBENC") and regional partners, the U.S. Small Business Administration, and additional third-party certifying entities that follow the same eligibility requirements as the NMSDC and WBENC for diverse businesses.

In connection with the issuance of the Sustainability Bonds, we obtained a second party opinion on our Framework regarding the Framework's alignment with the International Capital Market Association's 2018 Green Bond Principles, 2020 Social Bond Principles, and 2018 Sustainability Bond Guidelines.

Pursuant to the Framework, Oncor's Sustainable Finance Committee, which consists of representatives from Oncor's Supply Chain, Treasury, Legal, Accounting, Compliance, and Communications teams, has determined that Oncor's direct expenditures during the time period between May 1, 2019 and December 31, 2020 with business suppliers that are at least 51 percent owned and controlled by one or more women or minority group members (the "Spend") constitute Eligible Projects.

As of the date of this report, an amount equal to or in excess of the net proceeds from the issuance of the Sustainability Bonds has been allocated/dispensed to the Spend.

The Spend consists of direct expenditures made with 162 different business suppliers that are at least 51 percent owned and controlled by one or more women or minority group members (the "M/WBE Suppliers"). Of those 162 M/WBE Suppliers, 76 are minority-owned and 112 are woman-owned (26 are minority woman-owned and included in both categories).

Oncor's issuance of the Sustainability Bonds is one component of our long-standing commitment to support businesses owned by historically under-represented groups. We created our supplier diversity initiative in 2007, and from our creation of the initiative in 2007 through 2020 we have invested more than \$2.3 billion in direct and indirect spending with diverse suppliers (consisting of suppliers that qualify as either small businesses, minority-owned, women-owned, or veteran-owned). More detail on how we qualify those business suppliers is available on the [Supplier Diversity](#) section of our website.

Oncor's spending with suppliers that qualify as minority-owned and woman-owned supports jobs and economic growth at those businesses as well as in their communities. This spending is expected to create a multiplier effect in the economy through additional purchases and spending by these suppliers and their employees, helping support the growth and development of these communities. The estimated economic impact of the Spend broken out by year is illustrated below.

THE SPEND'S ECONOMIC IMPACT IN MAY-DECEMBER 2019*



\$166M

PURCHASES
from diverse
businesses



\$301M

PRODUCTION
contribution to
the economy



1,809

TOTAL JOBS
supported in
the economy



\$102M

TOTAL WAGES
earned through
supported jobs

THE SPEND'S ECONOMIC IMPACT IN FULL YEAR 2020*



\$294M

PURCHASES
from diverse
businesses



\$530M

PRODUCTION
contribution to
the economy



3,228

TOTAL JOBS
supported in
the economy



\$183M

TOTAL WAGES
earned through
supported jobs

Economic Impact Metrics**

Purchases:

Direct expenditures by Oncor with the M/WBE Suppliers.

Production:

Production measures the cumulative output of all businesses engaged directly or indirectly because of Oncor's purchases from diverse businesses.

Jobs:

The number of jobs supported within Oncor's supply chain and in the broader economy as a result of Oncor's purchases.

Wages:

The wages and benefits earned by the people employed in the supported jobs.

* Economic impact data pursuant to reports issued in September 2021 by supplier.io. Dollar amounts rounded to the nearest million.

** Reported amounts for Production, Jobs, and Wages reflect direct impact on the M/WBE Suppliers involved in the Spend, indirect impact on downstream companies, and induced impact in the community by employees of suppliers and downstream companies.

USE OF PROCEEDS FOR ELIGIBLE PROJECTS

Oncor management attests that as of the date of this report, an amount equal to or in excess of the net proceeds from the issuance of the Sustainability Bonds has been allocated/disbursed to Eligible Projects, as outlined in the table below. As a result, there are no net proceeds from the issuance of the Sustainability Bonds remaining to be allocated/disbursed.

Net Proceeds from the Sustainability Bonds	\$443.26 million	% of Total
<i>Eligible Projects</i>		
May 2019 - December 2020 direct expenditures with minority-owned and woman-owned business suppliers pursuant to the Eligibility Criteria. ¹	(\$443.26) million	100%
Total Use of Net Proceeds for Eligible Projects	(\$443.26) million	100%

We have also obtained a report from an independent registered public accounting firm with respect to management's assertion that the net proceeds from the issuance of the Sustainability Bonds have been fully disbursed. A copy of that report is available on the [Investor Relations](#) section of our website, oncor.com.

¹ May 2019 - December 2020 direct expenditures with these business suppliers exceeded the net proceeds from the Sustainability Bonds. Only an amount equal to the net proceeds is included above.