



Form 10-Q

ONCOR ELECTRIC DELIVERY TRANSITION BOND CO LLC

Filed: August 18, 2003 (period: June 30, 2003)

Quarterly report which provides a continuing view of a company's financial position

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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 10-Q

**QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

FOR THE QUARTERLY PERIOD ENDED JUNE 30, 2003

-- OR --

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Commission File Number 333-91935

Oncor Electric Delivery Transition Bond Company LLC

**A Delaware Limited Liability Company I.R.S. Employer Identification No.
75-2851358**

**500 N. AKARD STREET, DALLAS, TEXAS 75201
(214) 486-2000**

Indicate by check mark whether the registrant (1) has filed all reports

required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes ___ No X
--- ---

Indicate by check mark whether the registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act). Yes ___ No X
--- ---

As of August 15, 2003, all outstanding membership interests in Oncor Electric Delivery Transition Bond Company LLC were held by Oncor Electric Delivery Company.

Oncor Electric Delivery Transition Bond Company LLC meets the conditions set forth in General Instructions (H) (1) (a) and (b) of Form 10-Q and is therefore filing this report with the reduced disclosure format.

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Periodic reports on Form 10-K and Form 10-Q and current reports on Form 8-K that contain financial information of Oncor Electric Delivery Transition Bond Company LLC will be made available to the public, free of charge, on the TXU Corp. website at <http://www.txucorp.com>, shortly after they have been filed with the Securities and Exchange Commission. Oncor Electric Delivery Transition Bond Company LLC will provide copies of current reports not posted on the website upon request.

GLOSSARY

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

1999 Restructuring Legislation.....	Legislation that restructured the electric utility industry in Texas to provide for competition
Commission.....	Public Utility Commission of Texas
Company.....	Oncor Electric Delivery Transition Bond Company LLC
Oncor.....	Oncor Electric Delivery Company
REPs.....	retail electric providers
SEC.....	United States Securities and Exchange Commission
Settlement.....	regulatory settlement agreed to by the Commission in December 2002
Settlement Plan.....	regulatory settlement plan filed with the Commission in December 2001
SFAS.....	Statement of Financial Accounting Standards
SFAS 71.....	SFAS No. 71, "Accounting for the Effects of Certain Types of Regulation"
T&D.....	transmission and distribution
US GAAP.....	accounting principles generally accepted in the United States of America
US Holdings.....	TXU US Holdings Company

PART I. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC

BALANCE SHEETS
(Unaudited)

	June 30, 2003 ----	December 31, 2002 ----
ASSETS:		
Accounts receivable from affiliate.....	\$ 1,000	\$ 1,000
Unamortized debt issuance costs.....	1,817,852	1,136,183
	-----	-----
Total Assets.....	\$ 1,818,852	\$1,137,183
	=====	=====
LIABILITIES AND MEMBER'S EQUITY:		
Accounts payable to affiliate.....	\$ 1,817,852	\$1,136,183
Member's Equity.....	1,000	1,000
	-----	-----
Total Liabilities and Member's Equity.....	\$ 1,818,852	\$1,137,183
	=====	=====

See Notes to Financial Statements

NOTES TO FINANCIAL STATEMENTS
(Unaudited)

1. BUSINESS AND BASIS OF PRESENTATION

Business - The Company is a bankruptcy remote special purpose Delaware limited liability company, wholly-owned by Oncor. Oncor is a wholly-owned subsidiary of US Holdings Company, which is a wholly-owned subsidiary of TXU Corp. Oncor is a regulated electricity T&D company principally engaged in providing delivery services to REPs that sell power in the north-central, eastern and western parts of Texas.

The Company was organized with the sole purpose of limited business activities as are necessary or reasonably related to the issuance of the transition bonds, as described below. The Company is structured and is to be operated in a manner such that in the event of bankruptcy proceedings against Oncor, the assets of the Company will not be consolidated into the bankruptcy estate of Oncor.

In June 1999, the Texas legislature passed the 1999 Restructuring Legislation to restructure the electric utility industry in Texas. The 1999 Restructuring Legislation provided for a transition to competition in the retail and generation markets for electricity beginning in January 2002, and provided for recovery of certain costs previously incurred by electric utilities. These costs consist of generation-related regulatory assets as well as stranded costs, which represent the excess of net book value over market value of generation assets (as such regulatory and generation assets are defined by the 1999 Restructuring Legislation). Recovery of these costs is provided through irrevocable, nonbypassable "transition charges" assessed on substantially all existing and future retail electric customers within a utility's certificated service territory as it existed on May 1, 1999. The 1999 Restructuring Legislation authorized the Commission to issue a "financing order" approving the issuance of "transition bonds" to facilitate the recovery of generation-related regulatory assets and stranded costs.

The 1999 Restructuring Legislation and the financing order permit an electric utility to transfer its rights and interests in the financing order, including the right to collect transition charges pursuant to the 1999 Restructuring Legislation, to a special purpose entity formed by the electric utility to issue debt secured by the right to receive revenues arising from the transition charges. The electric utility's right to receive the transition charges and its other rights and interests under the financing order constitute "transition property" once transferred to the Company. The transition property represents the irrevocable right to impose, collect and receive transition charges in an amount sufficient to pay the interest, fees, and expenses associated with the transition bonds, and the aggregate principal amount of the transition bonds. Oncor and the Company have entered into a servicing agreement. Transition charges will be assessed by the servicer. The servicer manages, services, bills and collects payments in respect of the transition property under the terms of a servicing agreement. Transition charges will be billed based on a retail customer's actual consumption of electricity. However, transition charges for demand customers will be based on the maximum amount of electricity that such customers are expected to consume based on their actual consumption during the prior year. Transition charges will be collected by the servicer from REPs that collect transition charges from retail customers as part of its normal collection activities. The Commission reviews and adjusts transition charges at least once a year. This review is used to adjust any over or under collections during the preceding 12 months and to provide for recovery of amounts sufficient to pay all debt service and other required amounts and charges in connection with the transition bonds. For so long as Oncor is servicer, the Company will pay an annual servicing fee to Oncor equal to 0.05% of the aggregate initial principal amount of all outstanding series of transition bonds. The servicing fee will be recovered by the Company through the transition charges.

In accordance with the Settlement, Oncor received a financing order authorizing it to issue securitization bonds in the aggregate principal amount of \$1.3 billion to recover regulatory assets and other qualified costs as discussed above. The Settlement provides that there can be an initial issuance of securitization bonds in the amount of up to \$500 million, expected to be completed in the third quarter of 2003, followed by a second issuance of the remainder expected in the first half of 2004.

The Company was organized on November 30, 1999, under the laws of the State of Delaware for the sole purpose of purchasing and owning transition property to be acquired from Oncor. In connection with the acquisition of the transition property, the Company will (a) register and issue one or more series of transition bonds, each of which may be comprised of one or more classes, (b) pledge its interests in the transition property and other transition bond collateral to secure the transition bonds, (c) make debt service payments on the transition bonds, and (d) perform other activities that are necessary, suitable or convenient to accomplish these purposes. The purchase price of such transition property will be paid from the proceeds of the transition bonds issued by the Company secured by the transition property and other collateral as described below.

The assets of the Company will consist of the transition property and the other collateral, including capital transferred by Oncor on the date of issuance of the first series of transition bonds in an amount of \$6.3 million, of which \$2.5 million will be held by the indenture trustee and pledged as collateral to such series of transition bonds, and \$3.8 million will be used to fund fees and expenses of the trust not covered by transition charges. Oncor anticipates that the first series of the transition bonds will be issued in the third quarter of 2003 at which time the initial capital contribution (other than the capital contribution made to organize the Company) will be received.

Basis of Presentation -- The financial statements of the Company have been prepared in accordance with US GAAP.

In the opinion of management, all adjustments (consisting of normal recurring accruals) necessary for a fair presentation of the financial position have been included therein. Certain information and footnote disclosures normally included in annual financial statements prepared in accordance with US GAAP have been omitted pursuant to the rules and regulations of the SEC. Because the interim financial statements do not include all of the information and footnotes required by US GAAP, they should be read in conjunction with the audited financial statements included in the Company's prospectus dated August 14, 2003 as filed with the SEC on August 18, 2003 pursuant to Rule 424(b) under the Securities Act of 1933 (Prospectus Supplement) relating to the Company's registration statement, as amended, on Form S-3, which was declared effective on July 2, 2003 (Registration No. 333-91935). The results of operations for an interim period may not give a true indication of results for a full year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Assets and Liabilities -- The Company's business meets the criteria of SFAS 71. This accounting standard recognizes the cost based rate making process, which may result in differences in the application of generally accepted accounting principles between regulated and non-regulated entities.

Revenue -- Transition charges are billed to REPs by Oncor on behalf of the Company as servicer. These transition charges are recorded as revenue by the Company.

Amortization -- The transition property will be acquired from Oncor and amortized over the life of the transition bonds based on revenues from transition charges, interest accruals and other expenses. In accordance with SFAS 71, amortization is adjusted for over/under collection of transition charges.

Investment Income -- The Company earns investment revenue on funds held by the indenture trustee, which funds are invested as allowed by the indenture. Investment revenue on transition charge collection is recognized as earned and serves to increase the over-recovery of transition charges by a corresponding amount since it will be used to make payments on the transition bonds. Investment income on the capital account (Member's Equity) is recognized on payment dates. When it is determined that such income is not required to satisfy payment obligations, Oncor is entitled to such revenues.

Income and Other Taxes -- The Company is organized as a single-member limited liability company and will not be subject to United States federal income tax as an entity separate from Oncor. In addition, the Company's receipt of transition property, transition charges and short-term earnings from investments of the transition charges will not be subject to Texas franchise tax.

Unamortized Debt Issuance Costs -- The costs incurred in connection with the issuance of the transition bonds will be deferred and amortized over the life of the transition bonds. The amounts reported at June 30, 2003 and December 31, 2002 represent the legal and administrative costs incurred to prepare a shelf registration statement with the SEC, expected to be completed in the third quarter of 2003, under which the bonds will be issued.

3. SIGNIFICANT AGREEMENTS AND RELATED PARTY TRANSACTIONS

Notwithstanding the non-recourse nature of the transactions, Oncor (individually, as servicer or otherwise) will be required under the transaction documents (i) to make certain representations and warranties with respect to, among other things, the validity of the Company's and its assignees' title to the transition property and (ii) to observe certain covenants for the benefit of the Company and its assignees. Oncor will also be required to indemnify the Company against breach of such representations and warranties and its failure to perform its covenants and to protect holders of the bonds against certain other losses, which result from actions or inactions of Oncor.

Oncor will act as the initial servicer for the Company under the transaction documents. The transaction documents will contain provisions allowing Oncor to be replaced under limited circumstances. The servicer will be paid an annual servicing fee in consideration for performing duties, which will include calculating, billing and collecting transition charges on behalf of the Company, calculating the true-up adjustments and performing related services.

Oncor will provide administrative services to the Company pursuant to an administration agreement between the Company and Oncor. Under this agreement, Oncor will furnish to the Company, at a fixed fee per year, clerical, secretarial and bookkeeping services to maintain the Company's good standing, and other administrative services that may be required or agreed upon.

All debt issuance costs incurred to date have been or will be paid by Oncor and reimbursed by the Company upon issuance of the first series of transition bonds and have been reflected in the financial statements of the Company.

4. SUBSEQUENT EVENTS

On August 14, 2003, the Company completed the pricing of the initial \$500 million of transition bonds. Approval of the pricing is required by the Commission before the bonds can be issued. The Company expects to issue and sell \$500 million aggregate principle amount of its series 2003-1 transition bonds in four classes on August 21, 2003, with annual interest rates and maturity dates as follows:

Description	Amount
2.26% Class A-1 Series 2003-1 Transition Bond due February 15, 2009	\$ 103
4.03% Class A-2 Series 2003-1 Transition Bond due February 15, 2012	122
4.95% Class A-3 Series 2003-1 Transition Bond due February 15, 2015	130
5.42% Class A-4 Series 2003-1 Transition Bond due February 15, 2017	145

	\$ 500

In May 2003, the Board of Directors of Oncor approved a capital contribution of \$6.3 million to the Company to be made on or before August 21, 2003, of which \$3.8 million will be used to fund the fees and expenses of the trustee not covered by the transition charges.

INDEPENDENT ACCOUNTANTS' REPORT

Oncor Electric Delivery Transition Bond Company LLC:

We have reviewed the accompanying balance sheet of Oncor Electric Delivery Transition Bond Company LLC (a wholly owned subsidiary of Oncor Electric Delivery Company) (the "Company") as of June 30, 2003. This financial statement is the responsibility of the Company's management.

We conducted our review in accordance with standards established by the American Institute of Certified Public Accountants. A review of interim financial information consists principally of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit in accordance with auditing standards generally accepted in the United States of America, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to such financial statement for it to be in conformity with accounting principles generally accepted in the United States of America.

We have previously audited, in accordance with auditing standards generally accepted in the United States of America, the balance sheet of the Company as of December 31, 2002, and the related statement of member's equity for the year then ended (not presented herein); and in our report, dated June 17, 2003, we expressed an unqualified opinion on those financial statements. In our opinion, the information set forth in the accompanying balance sheet as of December 31, 2002, is fairly stated in all material respects in relation to the balance sheet from which it has been derived.

DELOITTE & TOUCHE LLP

Dallas, Texas
August 18, 2003

BUSINESS

The following discussion and analysis should be read in combination with the interim financial statements contained in this Form 10-Q and the Oncor Electric Delivery Transition Bond Company LLC Prospectus.

The Company was organized on November 30, 1999, under the laws of the State of Delaware for the sole purpose of purchasing and owning transition property to be acquired from Oncor. In connection with the acquisition of the transition property, the Company will (a) register and issue one or more series of transition bonds, each of which may be comprised of one or more classes, (b) pledge its interests in the transition property and other transition bond collateral to secure the transition bonds, (c) make debt service payments on the transition bonds, and (d) perform other activities that are necessary, suitable or convenient to accomplish these purposes. The purchase price of such transition property will be paid from the proceeds of the transition bonds issued by the Company secured by the transition property and other collateral as described below.

The Company has had no activity as of the date of filing this Form 10-Q other than the incurrence of debt issuance costs related to \$500 million of bonds expected to be issued in the third quarter of 2003. See Note 4 to Financial Statements for a discussion of the status of the issuance of the Series 2003-1 transition bonds.

Item 4. CONTROLS AND PROCEDURES

An evaluation was performed under the supervision and with the participation of the Company's management, including the principal executive officer and principal financial officer, of the effectiveness of the design and operation of the disclosure controls and procedures in effect as of the end of the current period included in this quarterly report. Based on the evaluation performed, the Company's management, including the principal executive officer and principal financial officer, concluded that the disclosure controls and procedures were effective. During the most recent fiscal quarter covered by this quarterly report, there has been no change in the Company's internal control over financial reporting that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

PART II. OTHER INFORMATION

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

- (a) Exhibits provided as a part of Part II are:
- 15 Letter from independent accountants as to unaudited interim financial information.
 - 31(a) Section 302 Certification of Chief Executive Officer.
 - 31(b) Section 302 Certification of Chief Financial Officer.
 - 32(a)* Section 906 Certification of Chief Executive Officer.
 - 32(b)* Section 906 Certification of Chief Financial Officer.
- * Pursuant to Item 601(b)(32)(ii) of Regulation S-K, this certificate is not being "filed" for purposes of Section 18 of the Securities Act of 1934.
- (b) Reports on Form 8-K filed since March 31, 2003:
- | | |
|----------------|--|
| July 25, 2003 | Item 5. Other Events and
Regulation FD Disclosure |
| | Item 7. Financial Statements and Exhibits |
| August 4, 2003 | Item 5. Other Events and
Regulation FD Disclosure |
| | Item 7. Financial Statements and Exhibits |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**ONCOR ELECTRIC DELIVERY TRANSITION
BOND COMPANY LLC**

By /s/ Marc D. Moseley

Marc D. Moseley,
Manager and Principal Accounting Officer

Date: August 18, 2003

Oncor Electric Delivery Transition Bond Company LLC:

We have made a review, in accordance with standards established by the American Institute of Certified Public Accountants, of the unaudited interim financial information of Oncor Electric Delivery Transition Bond Company LLC (the "Company") for the period ended June 30, 2003, as indicated in our report dated August 18, 2003; because we did not perform an audit, we expressed no opinion on that information.

We are aware that our report referred to above, which is included in the Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2003, is incorporated by reference in Registration Statement No. 333-91935 on Form S-3.

We also are aware that the aforementioned report, pursuant to Rule 436(c) under the Securities Act of 1933, is not considered a part of the Registration Statement prepared or certified by an accountant or a report prepared or certified by an accountant within the meaning of Sections 7 and 11 of that Act.

DELOITTE & TOUCHE LLP

Dallas, Texas
August 18, 2003

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC
Certificate Pursuant to Section 302
of Sarbanes - Oxley Act of 2002
CERTIFICATION OF CEO

I, Kirk R. Oliver a Manager of Oncor Electric Delivery Transition Bond Company LLC functioning in the role of chief executive officer, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Oncor Electric Delivery Transition Bond Company LLC;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - c. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 18, 2003

/s/ Kirk R. Oliver

Signature: Kirk R. Oliver
Title: Manager, functioning as
Chief Executive Officer

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY
Certificate Pursuant to Section 302
of Sarbanes - Oxley Act of 2002
CERTIFICATION OF PFO

I, Marc D. Moseley a Manager functioning as Principal Financial Officer of Oncor Electric Delivery Transition Bond Company LLC, certify that:

1. I have reviewed this quarterly report on Form 10-Q of Oncor Electric Delivery Transition Bond Company LLC;
2. Based on my knowledge, this report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the registrant as of, and for, the periods presented in this report;
4. The registrant's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the registrant and have:
 - a. Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the registrant, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - b. Evaluated the effectiveness of the registrant's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - c. Disclosed in this report any change in the registrant's internal control over financial reporting that occurred during the registrant's most recent fiscal quarter (the registrant's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting; and
5. The registrant's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the registrant's auditors and the audit committee of the registrant's board of directors (or persons performing the equivalent functions):
 - a. All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the registrant's ability to record, process, summarize and report financial information; and
 - b. Any fraud, whether or not material, that involves management or other employees who have a significant role in the registrant's internal control over financial reporting.

Date: August 18, 2003

/s/ Marc D. Moseley

Signature: Marc D. Moseley
Title: Manager, functioning as Principal Financial
Officer

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC
Certificate Pursuant to Section 906
of Sarbanes - Oxley Act of 2002
CERTIFICATION OF CEO

The undersigned, Kirk R. Oliver, Manager, functioning as Chief Executive of Oncor Electric Delivery Transition Bond Company LLC (the "Company"), DOES HEREBY CERTIFY that:

1. The Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2003 (the "Report") fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and
2. Information contained in the Report fairly presents, in all material respects, the financial condition and results of operation of the Company.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed this 18th day of August, 2003.

/s/ Kirk R. Oliver

Name: Kirk R. Oliver
Title: Manager, functioning as Chief
Executive Officer

A signed original of this written statement required by Section 906 has been provided to Oncor Electric Delivery Transition Bond Company and will be retained by Oncor Electric Delivery Transition Bond Company and furnished to the Securities and Exchange Commission or its staff upon request.

ONCOR ELECTRIC DELIVERY TRANSITION BOND COMPANY LLC
Certificate Pursuant to Section 906
of Sarbanes - Oxley Act of 2002
CERTIFICATION OF PFO

The undersigned, Marc D. Moseley, Manager, functioning as Principal Financial Officer of Oncor Electric Delivery Transition Bond Company LLC (the "Company"), DOES HEREBY CERTIFY that:

1. The Company's Quarterly Report on Form 10-Q for the quarter ended June 30, 2003 (the "Report") fully complies with the requirements of section 13(a) or 15(d) of the Securities Exchange Act of 1934, as amended; and
2. Information contained in the Report fairly presents, in all material respects, the financial condition and results of operation of the Company.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed this 18th day of August, 2003.

/s/ Marc D. Moseley

Name: Marc D. Moseley
Title: Manager, functioning as Principal Financial Officer

A signed original of this written statement required by Section 906 has been provided to Oncor Electric Delivery Transition Bond Company and will be retained by Oncor Electric Delivery Transition Bond Company and furnished to the Securities and Exchange Commission or its staff upon request.